

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-B

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2022, Fiscal Period 06**

157 - Homewood City Schools

	DEBT SERVICE			CAPITAL PROJECTS		
Description	Budget	Actual	VARIANCE Favorable (Unfavorable)	Budget	Actual	VARIANCE Favorable (Unfavorable)
Revenues						
State Sources	\$1,075,526.00	\$0.00	(\$1,075,526.00)	\$1,461,267.00	\$3,786.00	(\$1,457,481.00)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$556,280.00	\$556,280.00	\$0.00	\$3,071,763.00	\$796,706.13	(\$2,275,056.87)
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues:	\$1,631,806.00	\$556,280.00	(\$1,075,526.00)	\$4,533,030.00	\$800,492.13	(\$3,732,537.87)
Expenditures						
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$0.00	\$18,825.00	(\$18,825.00)
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$2,631,436.00	\$243,703.45	\$2,387,732.55
Debt Service	\$2,354,432.06	\$2,211,500.84	\$142,931.22	\$0.00	\$0.00	\$0.00
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures:	\$2,354,432.06	\$2,211,500.84	\$142,931.22	\$2,631,436.00	\$262,528.45	\$2,368,907.55
Other Financing Sources (Uses)						
Other Financing Sources:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Other Financing Sources (Uses):	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(\$722,626.06)	(\$1,655,220.84)	(\$932,594.78)	\$1,901,594.00	\$537,963.68	(\$1,363,630.32)
Beginning Fund Balance - Oct. 1:	\$1,399,676.88	\$1,425,130.86	\$25,453.98	\$3,799,697.00	\$6,340,427.47	\$2,540,730.47
Ending Fund Balance:	\$677,050.82	(\$230,089.98)	(\$907,140.80)	\$5,701,291.00	\$6,878,391.15	\$1,177,100.15

Information in this report has been reconciled to the corresponding bank statements.